

# Norges Fondsmeglerforbund

The Association of Norwegian Stockbroking Companies

Stiftet 5. oktober 1915



Kredittilsynet  
Postboks 100 Bryn  
0611 Oslo

8. august 2001

Re: Consultation of the FESCO paper “Stabilisation and allotment – a European supervisory approach”.

We refer to your letter 22<sup>nd</sup> of June 2001.

In the first round of consultation we concluded that the proposed standards on stabilisation set forth in the FESCO paper was basically in accordance with previous recommendations from a Norwegian working group, ref our letter of November 6<sup>th</sup> 2000. We also did conclude that the proposed standards did not contravene the relevant Norwegian laws and regulation, including our ethical norms.

The same conclusions can be drawn regarding the new version of the consultation paper, even though it seems to recommend less strict standards on allotment than the current practice and interpretation of conduct of business regulation in Norway.

Best regards

**The Association of Norwegian Stockbroking Companies**

Frede Aas Rognlien  
Chief legal counsel

KONGENSGATE 7 • POSTBOKS 292 SENTRUM • 0103 OSLO  
TELEFON: (47) 22 41 19 75 • TELEFAKS: (47) 22 33 32 33  
E-MAIL: [nfmf@nfmf.no](mailto:nfmf@nfmf.no) • WEB SIDE: [WWW.NFME.NO](http://WWW.NFME.NO)

Organisasjonsnummer NO 938 110 840

